

SAN JOSE UNIFIED SCHOOL DISTRICT

855 Lenzen Avenue

San José, California

MINUTES

FINANCING CORPORATION ANNUAL MEETING

DECEMBER 9, 2010

The San José Unified School District Financing Corporation held its Annual Meeting on Thursday, December 9, 2010 in the Board Room, 855 Lenzen Avenue, San José, California. The following Board of Education Members and Financing Corporation Board of Directors were present: Mr. Rich Garcia, President; Mr. Jorge González, Vice President; Mrs. Pamela Foley, Mrs. Veronica Grijalva Lewis, and Mrs. Leslie B. Reynolds, Members, and Miss Alexxa Noble, Alternate Student Board Member. The following administrative staff members were present: Dr. Vincent C. Matthews, Superintendent of Schools and Secretary to the Board of Education; Ms. Ann Jones, Chief Business Officer; Dr. Bill Erlendson and Mr. Chris D. Funk, Assistant Superintendents.

CALL TO ORDER

The Financing Corporation Annual Meeting was called to order at 6:20 by Mr. Garcia.

ADOPT THE AGENDA

Mrs. Reynolds moved to adopt the agenda. Mrs. Foley seconded. The motion carried unanimously.

APPROVAL OF MINUTES

Mrs. Reynolds moved that the Board of Directors approve the minutes of the Annual SJU Financing Corporation Meeting held December 10, 2009, Mrs. Foley seconded. The motion carried unanimously.

APPOINTMENT OF NEW OFFICERS

Mrs. Foley moved that the Board of Directors appoint the following Financing Corporation Officers: Mr. Garcia, President; Mr. González, Vice President; and Dr. Vincent C. Matthews, Secretary/Treasurer. Mrs. Reynolds seconded. The motion carried unanimously.

STATUS REPORT (INFORMATIONAL)

Long Term Debt Summary as of June 30, 2010

The report was submitted in written form to the Board. There was no discussion

PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Mrs. Foley moved to adjourn the meeting. Mrs. Reynolds seconded. The motion carried unanimously. The meeting was adjourned at 6:26 p.m.