

# Special Purpose Funds

-Fund Definitions



**Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The District maintains six special revenue funds:

1. FUND 111: The Adult Education Fund is used to account for adult education programs maintained on behalf of the District by a joint powers authority (Metropolitan Education District).
2. FUND 121: The Child Development Fund is used to account separately for federal, state, and local revenues to operate child development programs.
3. Fund 131: The Cafeteria Fund is used to account for revenues received and expenditures made to operate the District's food service program.
4. FUND 141: The Deferred Maintenance Fund is used to account for major repair or replacement of District property, under the District's five-year plan.
5. FUND 171: The Special Reserve Fund is used to account for 3% economic uncertainty reserve.
6. FUND 201: The Special Reserve for Post-Employment Benefits has been established to account for funds that have been set aside to pay for post-employment benefits on a pay-as-you-go basis. Balances have been transferred from fund 711, the Retiree Benefit Fund. Fund 711 has not been closed. It will be used if the District chooses to set up an irrevocable trust to pre-fund post employment benefits. The change in fund designation more properly reflects the fund designations required by the California Schools Accounting Manual.

**Capital Projects Funds** are used to account for the acquisition or construction of major governmental general fixed assets. The District maintains four funds that are considered to be Building Funds according to state accounting requirements (funds 211-214). For state reporting purposed these funds are combined and are reported as Fund 211. Fund 251 accounts for Developer Fees. The District also maintains Fund 351 established by the state to account for state revenues for school modernization.

1. FUND 211: The Building Fund is used to account for the acquisition of major governmental capital facilities and buildings from the sale of bond proceeds. The district operates segments within this fund.
  - a) The Building Fund accounts for rentals and leases of District property
  - b) The Child Care Facilities Fund is used to account separately for expenditures associated with child care facilities displaced by class size reduction, as well as the lease income on those facilities
2. FUND 212: The Bond Fund accounts for proceeds of general obligations bonds (Measure C)
3. FUND 213: A second Bond Fund accounts for proceeds of the Measure F general obligation bonds.
4. FUND 214: The Certificates of Participation Fund (COP) is a mechanism to provide capital for the purchase of equipment, to finance construction or to refinance existing leases.
5. Fund 251: The Capital Facilities Fund is used to account for resources received from developer impact fees.
6. FUND 351: The County School Facilities Fund is used to account for the modernization of school site facilities in accordance with the School Facilities Act of 1998.

**Debt Service Funds** are used to account for the accumulation of the following resources, and the payment of general long-term debt (principal, interest, and relates costs). The District maintains one debt service fund:

1. FUND 511: Bond Interest and Redemption Fund is used to account for the accumulation of resources for the repayment of District Bonds.

**Internal Services Funds** are used to account for services rendered on a cost reimbursement basis within the District. The District maintains two self-insurance funds (funds 671 and 672). For state reporting purposes these funds are combined and are reported as Fund 67.

1. FUND 671: The Worker's Compensation Fund accounts for worker's compensation insurance coverage.
2. FUND 672: The Health and Welfare Fund accounts for medical benefits, dental benefits and income protection to employees.

**Trust Funds** are used to account for assets held in trustee capacity. The district maintains one trust fund.

1. FUND 711: The Retiree Benefits Fund is used to account for amounts set aside under an irrevocable trust to pre-fund post-employment benefits. Currently the District has not established an irrevocable trust, and all fund balances have been transferred to fund 201, the Special Reserve for Post-Employment Benefits.

# Special Revenue Funds

- Adult Education (111)
- Child Development (121)
- Cafeteria Fund (131)
- Deferred Maintenance (141)
- Special Reserve (171)



**SPECIAL REVENUE FUNDS SUMMARY  
2008-2009 FIRST INTERIM BUDGET**

FUND	ADULT 111	CH. DEV 121	CAFETERIA 131	DEF MNT 141	SPECIAL RESERVE 171	RET BENEFIT RESERVE 201	TOTAL
<b>REVENUES</b>							
Revenue Limit	5,684,777	0	0	0	0	0	5,684,777
Federal	0	11,498	6,200,684	0	0	0	6,212,182
State	0	2,433,701	466,433	0	0	0	2,900,134
Local	0	0	2,989,793	400,000	1,000,000	0	4,389,793
<b>TOTAL REVENUES</b>	<b>5,684,777</b>	<b>2,445,199</b>	<b>9,656,910</b>	<b>400,000</b>	<b>1,000,000</b>	<b>0</b>	<b>19,186,886</b>
<b>EXPENDITURES</b>							
1000 Certificated Salaries	0	567,766	0	0	0	0	567,766
2000 Classified Salaries	0	513,167	2,852,144	0	0	0	3,365,311
3000 Employee Benefits	0	479,438	1,403,945	0	0	0	1,883,383
4000 Books and Supplies	0	260,331	3,890,281	5,000	0	0	4,155,612
5000 Svcs & Other Op.. Exp.	5,684,777	530,189	750,425	100,000	0	0	7,065,391
6000 Capital Outlay	0	0	0	5,467,000	0	0	5,467,000
7000 Other Outgo	0	94,308	407,616	0	0	0	501,924
<b>TOTAL</b>	<b>5,684,777</b>	<b>2,445,199</b>	<b>9,304,411</b>	<b>5,572,000</b>	<b>0</b>	<b>0</b>	<b>23,006,387</b>
<b>REVENUES MINUS EXP.</b>	<b>0</b>	<b>0</b>	<b>352,499</b>	<b>-5,172,000</b>	<b>1,000,000</b>	<b>0</b>	<b>-3,819,501</b>
<b>TRANSFERS</b>							
Transfer Out	0	0	0	0	4,789,851	0	4,789,851
Transfer In	0	0	0	1,455,020	0	0	1,455,020
Trf In minus Trf Out	0	0	0	1,455,020	-4,789,851	0	-3,334,831
<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>352,499</b>	<b>-3,716,980</b>	<b>-3,789,851</b>	<b>0</b>	<b>-7,154,332</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>286,087</b>	<b>10,616,613</b>	<b>30,348,621</b>	<b>949,419</b>	<b>42,200,739</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>638,586</b>	<b>6,899,633</b>	<b>26,558,770</b>	<b>949,419</b>	<b>35,046,407</b>
<b>COMPONENTS OF FUND BALANCE</b>							
Revolving Cash			3,690				3,690
Inventory			508,751				508,751
Legally Restricted				6,899,633		949,419	7,849,052
Economic Uncertainties			126,145		26,558,770		26,684,915
	0	0	638,586	6,899,633	26,558,770	949,419	35,046,407

**SPECIAL REVENUE FUNDS SUMMARY  
2009-2010 PROJECTION**

FUND	ADULT	CH. DEV	CAFETERIA	DEF MNT	SPECIAL	RET BENEFIT	TOTAL
	111	121	131	141	RESERVE 171	RESERVE 201	
<b>REVENUES</b>							
Revenue Limit	5,684,777	0	0	0	0	0	5,684,777
Federal	0	11,498	6,200,684	0	0	0	6,212,182
State	0	2,433,701	466,433	0	0	0	2,900,134
Local	0	0	2,989,793	200,000	800,000	0	3,989,793
<b>TOTAL REVENUES</b>	<b>5,684,777</b>	<b>2,445,199</b>	<b>9,656,910</b>	<b>200,000</b>	<b>800,000</b>	<b>0</b>	<b>18,786,886</b>
<b>EXPENDITURES</b>							
1000 Certificated Salaries	0	570,842	0	0	0	0	570,842
2000 Classified Salaries	0	519,809	3,107,592	0	0	0	3,627,401
3000 Employee Benefits	0	498,261	1,589,431	0	0	0	2,087,692
4000 Books and Supplies	0	236,823	3,890,281	5,000	0	0	4,132,104
5000 Svcs & Other Op.. Exp.	5,684,777	530,217	750,745	100,000	0	0	7,065,739
6000 Capital Outlay	0	0	0	5,760,000	0	0	5,760,000
7000 Other Outgo	0	89,247	399,062	0	0	0	488,309
<b>TOTAL</b>	<b>5,684,777</b>	<b>2,445,199</b>	<b>9,737,111</b>	<b>5,865,000</b>	<b>0</b>	<b>0</b>	<b>23,732,087</b>
<b>REVENUES MINUS EXP.</b>	<b>0</b>	<b>0</b>	<b>-80,201</b>	<b>-5,665,000</b>	<b>800,000</b>	<b>0</b>	<b>-4,945,201</b>
<b>TRANSFERS</b>							
Transfer Out	0	0		0	15,000,000	0	15,000,000
Transfer In	0	0	0	1,487,123	0	0	1,487,123
Trf In minus Trf Out	0	0	0	1,487,123	-15,000,000	0	-13,512,877
<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>-80,201</b>	<b>-4,177,877</b>	<b>-14,200,000</b>	<b>0</b>	<b>-18,458,078</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>286,087</b>	<b>10,616,613</b>	<b>30,348,621</b>	<b>949,419</b>	<b>42,200,739</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>205,886</b>	<b>6,438,736</b>	<b>16,148,621</b>	<b>949,419</b>	<b>23,742,661</b>
<b>COMPONENTS OF FUND BALANCE</b>							
Revolving Cash			3,690				3,690
Inventory			508,751				508,751
Legally Restricted				6,438,736		949,419	7,388,155
Economic Uncertainties			-306,555		16,148,621		15,842,066
	0	0	205,886	6,438,736	16,148,621	949,419	23,742,661

**SPECIAL REVENUE FUNDS SUMMARY  
2010-2011 PROJECTION**

FUND	ADULT 111	CH. DEV 121	CAFETERIA 131	DEF MNT 141	SPECIAL RESERVE 171	RET BENEFIT RESERVE 201	TOTAL
<b>REVENUES</b>							
Revenue Limit	5,883,744	0	0	0	0	0	5,883,744
Federal	0	11,901	6,417,707	0	0	0	6,429,608
State	0	2,518,880	482,757	0	0	0	3,001,637
Local	0	0	3,095,024	400,000	100,000	0	3,595,024
<b>TOTAL REVENUES</b>	<b>5,883,744</b>	<b>2,530,781</b>	<b>9,995,488</b>	<b>400,000</b>	<b>100,000</b>	<b>0</b>	<b>18,910,013</b>
<b>EXPENDITURES</b>							
1000 Certificated Salaries	0	570,842	0	0	0	0	570,842
2000 Classified Salaries	0	525,368	3,157,714	0	0	0	3,683,082
3000 Employee Benefits	0	514,332	1,604,914	0	0	0	2,119,246
4000 Books and Supplies	0	282,396	4,009,827	5,000	0	0	4,297,223
5000 Svcs & Other Op.. Exp.	5,883,744	545,551	751,391	100,000	0	0	7,280,686
6000 Capital Outlay	0	0	0	5,467,000	0	0	5,467,000
7000 Other Outgo	0	92,292	412,264	0	0	0	504,556
<b>TOTAL</b>	<b>5,883,744</b>	<b>2,530,781</b>	<b>9,936,110</b>	<b>5,572,000</b>	<b>0</b>	<b>0</b>	<b>23,922,635</b>
<b>REVENUES MINUS EXP.</b>	<b>0</b>	<b>0</b>	<b>59,378</b>	<b>-5,172,000</b>	<b>100,000</b>	<b>0</b>	<b>-5,012,622</b>
<b>TRANSFERS</b>							
Transfer Out	0	0	0	0	12,000,000	0	12,000,000
Transfer In	0	0	0	1,455,020	0	0	1,455,020
Trf In minus Trf Out	0	0	0	1,455,020	-12,000,000	0	-10,544,980
<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>59,378</b>	<b>-3,716,980</b>	<b>-11,900,000</b>	<b>0</b>	<b>-15,557,602</b>
<b>BEGINNING BALANCE</b>	<b>0</b>	<b>0</b>	<b>205,886</b>	<b>6,438,736</b>	<b>16,148,621</b>	<b>949,419</b>	<b>23,742,661</b>
<b>ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>265,264</b>	<b>2,721,756</b>	<b>4,248,621</b>	<b>949,419</b>	<b>8,185,059</b>
<b>COMPONENTS OF FUND BALANCE</b>							
Revolving Cash			3,690				3,690
Inventory			508,751				508,751
Legally Restricted				2,721,756		949,419	3,671,175
Economic Uncertainties			-247,177		4,248,621		4,001,444
	0	0	265,264	2,721,756	4,248,621	949,419	8,185,059



	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>121 - Child Development</u></b>				
<b><u>8 - Revenue</u></b>				
8290 - All Other Federal Revenue	11,498	11,498	11,498	11,901
8530 - Chld Development-Apport	435,632	435,632	435,632	450,879
8590 - All Other State Revenue	1,737,013	1,998,069	1,998,069	2,068,001
<b>8 - Revenue - Income</b>	<b>2,184,143</b>	<b>2,445,199</b>	<b>2,445,199</b>	<b>2,530,781</b>
<b>121 - Child Development - Income</b>	<b>2,184,143</b>	<b>2,445,199</b>	<b>2,445,199</b>	<b>2,530,781</b>
<b><u>1 - Certificated Salaries</u></b>				
1110 - Teacher-Fte	448,881	432,318	435,394	435,394
1150 - Teacher-Extra Period	5,086	5,086	5,086	5,086
1160 - Teacher-Substitute	17,878	17,878	17,878	17,878
1170 - Tchr-Ex Duty(Non Perdiem)	415	415	415	415
1310 - Certif Super/Admin Fte	116,439	112,069	112,069	112,069
<b>1 - Certificated Salaries - Expense</b>	<b>588,699</b>	<b>567,766</b>	<b>570,842</b>	<b>570,842</b>
<b><u>2 - Classified Salaries</u></b>				
2110 - Instr Aides-Fte	373,023	378,859	384,947	390,506
2120 - Inst Assoc Bonus Pay	1,957	1,957	1,957	1,957
2160 - Instr Aides-Sub	49,163	49,163	49,163	49,163
2170 - Instr Aides-Xtra Duty	2,244	2,244	2,244	2,244
2410 - Cler/Tech Off Staff Sal	80,710	77,144	77,699	77,699
2430 - Cler/Tech/Office Hourly	2,100	2,100	2,100	2,100
2460 - Cler/Tech/Office Sub	1,700	1,700	1,700	1,700
<b>2 - Classified Salaries - Expense</b>	<b>510,897</b>	<b>513,167</b>	<b>519,809</b>	<b>525,368</b>
<b><u>3 - Benefits</u></b>				
3101 - Strs Certificated	48,568	45,367	45,621	45,621
3201 - Pers Certificated	3,125	2,908	3,053	3,053
3202 - Pers Classified	49,418	43,585	44,211	44,735
3301 - Oasdi/Medicare Alt Cert	8,249	7,952	7,997	7,997
3302 - Oasdi/Medicare/Alt Class	40,275	39,256	39,764	40,190
3401 - Health Welfare Bene Cert	139,184	144,727	158,199	172,325
3402 - Health Welfare Bene Class	145,879	159,348	162,666	163,373
3501 - St Unemploy Ins Cert	1,767	1,704	1,713	1,713
3502 - St Unemploy Ins Class	1,537	1,540	1,560	1,577
3601 - Workers Comp Ins Cert	7,350	7,097	7,135	7,135
3602 - Workers Comp Ins Class	6,622	6,416	6,499	6,569
3701 - Retiree Benefits, Certif	1,131	1,089	1,095	1,095
3702 - "Retiree Benefits, Classif"	805	736	740	742
3801 - Pers Reduction Cert	1,191	1,108	1,163	1,163
3802 - Pers Reduction Class	19,025	16,607	16,845	17,045
<b>3 - Benefits - Expense</b>	<b>474,126</b>	<b>479,438</b>	<b>498,261</b>	<b>514,332</b>
<b><u>4 - Supplies</u></b>				
4310 - Materials & Supplies	17,897	260,331	236,823	282,396
<b>4 - Supplies - Expense</b>	<b>17,897</b>	<b>260,331</b>	<b>236,823</b>	<b>282,396</b>
<b><u>5 - Services</u></b>				
5110 - Contracts/No Indirect	383,812	383,338	383,366	398,613
5610 - Rentals/Leases/Repairs	2,875	2,875	2,875	2,875
5753 - Interfnd Operation Cost	36,504	36,504	36,504	36,504
5754 - Interfnd Mailing Cost	100	100	100	100
5757 - Interfnd Cafeteria Costs	53,998	53,998	53,998	53,998



	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b>131 - Cafeteria</b>				
<b>8 - Revenue</b>				
82 - Other Federal Revenue	6,200,685	6,200,685	6,200,685	6,417,707
85 - Other State Revenue	540,581	466,433	466,433	482,757
86 - Local Revenue	2,989,793	2,989,793	2,989,793	3,095,024
<b>8 - Revenue - Income</b>	<b>9,731,059</b>	<b>9,656,910</b>	<b>9,656,910</b>	<b>9,995,488</b>
<b>131 - Cafeteria - Income</b>	<b>9,731,059</b>	<b>9,656,910</b>	<b>9,656,910</b>	<b>9,995,488</b>
<b>2 - Classified Salaries</b>				
22 - Classified Support	2,541,375	2,375,645	2,602,462	2,646,538
23 - Classified Supv and Admin	272,246	204,794	208,089	208,089
24 - Clerical and Office	312,408	271,705	297,041	303,087
<b>2 - Classified Salaries - Expense</b>	<b>3,126,029</b>	<b>2,852,144</b>	<b>3,107,592</b>	<b>3,157,714</b>
<b>3 - Benefits</b>				
32 - PERS	266,339	253,688	264,332	268,367
33 - OASD/PMC	237,616	228,520	228,694	232,528
34 - Health and Welfare	867,575	773,828	944,316	949,555
35 - Unemployment Insurance	9,019	8,961	8,969	9,119
36 - Workers Comp	40,601	37,340	37,368	37,994
37 - Retiree Benefits	4,883	4,810	4,890	4,950
38 - PERS Reduction	92,400	96,800	100,862	102,399
<b>3 - Benefits - Expense</b>	<b>1,518,434</b>	<b>1,403,945</b>	<b>1,589,431</b>	<b>1,604,914</b>
<b>4 - Supplies</b>				
43 - Materials and Supplies	424,660	424,660	424,660	424,660
44 - Equipment - Non-Capitalized	50,000	50,000	50,000	50,000
47 - Food Services Food	3,415,621	3,415,621	3,415,621	3,535,167
<b>4 - Supplies - Expense</b>	<b>3,890,281</b>	<b>3,890,281</b>	<b>3,890,281</b>	<b>4,009,827</b>
<b>5 - Services</b>				
51 -	422,445	422,445	422,445	422,445
52 - Travel and Conference	12,000	12,000	12,000	12,000
56 - "Rentals, Leases, and Repairs"	77,025	77,025	77,025	77,025
57 - Direct Costs for Interfund	137,769	137,769	138,089	138,735
58 - Professional Services	91,078	91,078	91,078	91,078
59 - Communications	10,108	10,108	10,108	10,108
<b>5 - Services - Expense</b>	<b>750,425</b>	<b>750,425</b>	<b>750,745</b>	<b>751,391</b>
<b>7 - Other Outgo</b>				
73 - Direct/Indirect	427,210	407,616	399,062	412,264
<b>7 - Other Outgo - Expense</b>	<b>427,210</b>	<b>407,616</b>	<b>399,062</b>	<b>412,264</b>
<b>131 - Cafeteria - Expense</b>	<b>9,712,379</b>	<b>9,304,411</b>	<b>9,737,111</b>	<b>9,936,110</b>
<b>131 - Cafeteria - Net Balance</b>	<b>18,680</b>	<b>352,499</b>	<b>-80,201</b>	<b>59,378</b>



	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>141 - Deferred Maintenance</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	400,000	400,000	200,000	50,000
89 - Transfers/Other/Contributions	1,455,020	1,455,020	1,502,457	1,534,919
<b>8 - Revenue - Income</b>	<b>1,855,020</b>	<b>1,855,020</b>	<b>1,702,457</b>	<b>1,584,919</b>
<b>141 - Deferred Maintenance - Income</b>	<b>1,855,020</b>	<b>1,855,020</b>	<b>1,702,457</b>	<b>1,584,919</b>
<b><u>4 - Supplies</u></b>				
44 - Equipment - Non-Capitalized	5,000	5,000	5,000	5,000
<b>4 - Supplies - Expense</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b><u>5 - Services</u></b>				
58 - Professional Services	100,000	100,000	100,000	79,997
<b>5 - Services - Expense</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>79,997</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	5,467,000	5,467,000	5,760,000	2,494,903
<b>6 - Capital - Expense</b>	<b>5,467,000</b>	<b>5,467,000</b>	<b>5,760,000</b>	<b>2,494,903</b>
<b>141 - Deferred Maintenance - Expense</b>	<b>5,572,000</b>	<b>5,572,000</b>	<b>5,865,000</b>	<b>2,579,900</b>
<b>141 - Deferred Maintenance - Net Balance</b>	<b>-3,716,980</b>	<b>-3,716,980</b>	<b>-4,162,543</b>	<b>-994,981</b>
<b>Total Income</b>	<b>1,855,020</b>	<b>1,855,020</b>	<b>1,702,457</b>	<b>1,584,919</b>
<b>Total Expense</b>	<b>5,572,000</b>	<b>5,572,000</b>	<b>5,865,000</b>	<b>2,579,900</b>



# Capital Projects Fund

- Building Fund (211)
- Bond Construction Projects (Measure C) (212)
- Project Bond (Measure F) (213)
- Certificate of Participation (214)
- Developer Fees (251)
- County Schools Facilities Fund (351)



## CAPITAL PROJECTS OVERVIEW

In 1997 Measure C, a \$165 million general obligation bond, was passed by the voters within San Jose Unified School District. The Measure C bond funds are accounted for in **Fund 212**. An assessed need of \$500 million had been identified for repair and rehabilitation of the District's facilities, and the funding available from Measure C provided funding only for basic infrastructure upgrades and critical building protection.

Within six months of the passage of Measure C the District was able to successfully obtain in excess of \$93 million in State modernization and new construction funding for twenty-three projects. This state funding was accounted for in **Fund 30**, and has since been fully expended. This combined with nearly \$60 million in funding from various sources such as Certificates of Participation and Qualified Zone Academy Bonds (accounted for in **Fund 214**), and partnerships with City and private entities, the District was able to nearly double the available funding to over \$318 million. While this additional funding made headway towards upgrading the District's facilities - providing new floor coverings, interior and exterior paint, replacement of old non-conforming portable facilities, new data networks, and the completion of all low voltage systems throughout the district - it still fell short of satisfying all the identified need.

At the March 5, 2002 election, voters in the San Jose Unified School District approved Measure F, a \$429 million general obligation bond. Measure F funds are accounted for in **Fund 213**. In conjunction with funding from other sources, Measure F has allowed additional modernization, expansion and replacement of facilities at the District's school sites. This work further supports the District facilities modernization program resulting in modern, safe and educationally sound facilities, which complement the efforts of our students and staff.

Further information on the district's construction programs, including the complete Measure F implementation plan, can be found at [www.sjusd.org/school/district/info/C121](http://www.sjusd.org/school/district/info/C121)

CAPITAL PROJECTS FUNDS  
2008-2009 FIRST INTERIM BUDGET SUMMARY

	SACS FUND 21				SACS FUND 21 SUB-TOTAL	DEVELOPER FEES FUND 251	SCHOOLS FACILITIES FUND 351	TOTAL
	BUILDING FUND 211	CHILD CARE FACILITIES FUND 211	PROJ. BOND MEASURE C FUND 212	PROJ. BOND MEASURE F FUND 213				
<b>REVENUES</b>								
<b>RESOURCE</b>								
9010 Other Revenue/Rental Property	4,021,124	0	0	0	0	0	0	4,021,124
9015 Rentals & Leases Child Care Providers	0	700,930	0	0	0	0	0	700,930
9110 Developers Fees	0	0	0	0	0	1,500,000	0	1,500,000
Other Local Revenue	488,705	0	0	0	50,000	0	0	538,705
Interest	355,000	28,000	350,000	500,000	2,044,700	200,000	200,000	3,677,700
<b>TOTAL REVENUES</b>	<b>4,864,829</b>	<b>728,930</b>	<b>350,000</b>	<b>500,000</b>	<b>2,094,700</b>	<b>1,700,000</b>	<b>200,000</b>	<b>10,438,459</b>
<b>EXPENDITURES</b>								
Classified Salaries	172,564	0	229,019	890,420	1,450	62,255	0	1,355,708
Employee Benefits	80,406	0	92,634	368,457	325	26,314	0	568,136
Materials & Supplies	30,000	5,000	50,000	2,353,348	644,785	0	0	3,083,131
Prof/Legal/Consultant/Other Services	2,986,933	600,000	522,491	1,889,554	-2,252,691	25,000	0	3,771,297
Capital Outlay	2,651,707	5,000	9,569,900	40,428,543	538,524	500,000	1,490,455	55,184,129
Debt Payment	0	0	0	0	8,038,606	0	0	8,038,606
<b>TOTAL EXPENDITURES</b>	<b>5,921,610</b>	<b>610,000</b>	<b>10,464,044</b>	<b>45,930,320</b>	<b>6,871,009</b>	<b>613,569</b>	<b>1,490,455</b>	<b>72,001,007</b>
<b>REVENUES MINUS EXPENDITURES</b>	<b>-1,056,781</b>	<b>118,930</b>	<b>-10,114,044</b>	<b>-45,430,320</b>	<b>-4,876,309</b>	<b>1,086,431</b>	<b>-1,290,455</b>	<b>-61,562,548</b>
<b>OTHER RESOURCES/TRANSFERS</b>								
Microsoft Settlement Reimbursement	-97,292	0	0	0	0	0	0	-97,292
Transfer Out - F061	0	0	0	-1,455,020	0	0	0	-1,455,020
LTD Repayment F24 - F25 to F24	0	0	0	0	2,600,000	-2,600,000	0	0
All Other State Revenue	0	0	0	0	0	0	4,526,058	4,526,058
<b>TOTAL OTHER RESOURCES/TRANSFERS</b>	<b>-97,292</b>	<b>0</b>	<b>0</b>	<b>-1,455,020</b>	<b>2,600,000</b>	<b>-2,600,000</b>	<b>4,526,058</b>	<b>2,973,746</b>
<b>CHANGE IN FUND BALANCE</b>	<b>-1,154,073</b>	<b>118,930</b>	<b>-10,114,044</b>	<b>-46,885,340</b>	<b>-2,276,309</b>	<b>-1,513,569</b>	<b>3,235,603</b>	<b>-58,588,802</b>
<b>BEGINNING BALANCE</b>	<b>6,692,079</b>	<b>131,185</b>	<b>23,934,177</b>	<b>74,916,547</b>	<b>48,948,188</b>	<b>7,372,546</b>	<b>0</b>	<b>161,994,721</b>
<b>ENDING BALANCE</b>	<b>5,538,006</b>	<b>250,115</b>	<b>13,820,133</b>	<b>28,031,207</b>	<b>46,671,879</b>	<b>5,858,977</b>	<b>3,235,603</b>	<b>103,405,919</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>211 - Building</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	5,535,715	5,593,759	5,532,198	5,692,813
89 - Transfers/Other/Contributions	-	-	2,265,062	508,541
<b>8 - Revenue - Income</b>	<b>5,535,715</b>	<b>5,593,759</b>	<b>7,797,260</b>	<b>6,201,354</b>
<b>211 - Building - Income</b>	<b>5,535,715</b>	<b>5,593,759</b>	<b>7,797,260</b>	<b>6,201,354</b>
<b><u>2 - Classified Salaries</u></b>				
22 - Classified Support	58,568	55,350	57,104	38,920
23 - Classified Supv and Admin	40,857	39,421	41,262	43,194
24 - Clerical and Office	81,666	77,793	79,779	80,468
<b>2 - Classified Salaries - Expense</b>	<b>181,090</b>	<b>172,564</b>	<b>178,144</b>	<b>162,582</b>
<b><u>3 - Benefits</u></b>				
32 - PERS	17,048	14,289	14,816	15,328
33 - OASDI/MC	13,854	13,202	13,629	12,438
34 - Health and Welfare	44,720	44,563	44,755	44,948
35 - Unemployment Insurance	543	518	534	488
36 - Workers Comp	2,516	2,158	2,227	2,032
37 - Retiree Benefits	243	232	240	247
38 - PERS Reduction	6,529	5,444	5,645	5,840
<b>3 - Benefits - Expense</b>	<b>85,454</b>	<b>80,406</b>	<b>81,845</b>	<b>81,321</b>
<b><u>4 - Supplies</u></b>				
43 - Materials and Supplies	1,000	1,000	5,000	5,000
44 - Equipment - Non-Capitalized	34,000	34,000	35,200	30,000
<b>4 - Supplies - Expense</b>	<b>35,000</b>	<b>35,000</b>	<b>40,200</b>	<b>35,000</b>
<b><u>5 - Services</u></b>				
56 - "Rentals, Leases, and Repairs"	217,338	217,338	217,338	217,338
57 - Direct Costs for Interfund	2,600,000	2,600,000	2,600,000	2,960,000
58 - Professional Services	769,595	769,595	279,595	324,920
<b>5 - Services - Expense</b>	<b>3,586,933</b>	<b>3,586,933</b>	<b>3,096,933</b>	<b>3,502,258</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	1,301,707	2,656,707	3,222,679	1,363,547
<b>6 - Capital - Expense</b>	<b>1,301,707</b>	<b>2,656,707</b>	<b>3,222,679</b>	<b>1,363,547</b>
<b><u>7 - Other Outgo</u></b>				
76 - Other Transfers/Uses	-	97,292	-	-
<b>7 - Other Outgo - Expense</b>	<b>-</b>	<b>97,292</b>	<b>-</b>	<b>-</b>
<b>211 - Building - Expense</b>	<b>5,190,184</b>	<b>6,628,902</b>	<b>6,619,802</b>	<b>5,144,708</b>
<b>211 - Building - Net Balance</b>	<b>345,531</b>	<b>-1,035,143</b>	<b>1,177,458</b>	<b>1,056,646</b>



**BUILDING FUND (211)  
MULTI-YEAR PROJECTIONS OF INCOME AND EXPENSE**

The Building Fund (Fund 211) is used to account for proceeds from the sale of real property as well as revenue from rentals and leases of real property. The proceeds may be used to purchase equipment, move portables, renovate and construct buildings. For State reporting purposes, Funds 211, 212, 213 and 214 are combined on SACS Form 21.

		2007/08	2008/09	2009/10	2010/11
	NOTE	AUDITED ACTUAL	1ST INTERIM BUDGET	PROJECTED	PROJECTED
<b>REVENUES</b>					
<b>OBJECT</b>	<b>TITLE</b>				
8650	Stockton Avenue Rental	509,242	524,519	540,254	556,462
8650	Old Hacienda Rental	420,659	433,279	446,277	459,665
8650	Henderson Rental	550,000	580,000	610,000	640,000
8650	Erikson Rental	95,866	75,000	75,000	75,000
8650	Hammer Rental	362,202	372,452	383,009	393,883
8650	Allen Rental	475,656	488,630	501,991	515,753
8650	Crossroad Rental	86,230	88,515	90,868	93,293
8650	Cory/PACE Rental	86,822	89,208	91,661	94,188
8650	Cory/SCCOE Rental	0	0	0	0
8650	Cory/Morgan Center Rental	403,371	414,813	426,599	438,738
8650	Liberty/First Discovery Christ. Presch Rental	13,071	25,456	26,220	27,006
8650	Randol/(AmericaEd Learning Ctr.)	228,096	230,549	236,418	242,462
8650	Randol/(Spectrum Center, Inc.)	304,935	313,610	322,548	331,754
8650	Randol/Scribbles and Giggles Rental	0	83,607	86,115	88,699
8650	Other Leases and Rental	299,582	301,486	428,280	441,293
8699	Other Local Revenue	1,740,209	488,705	50,000	50,000
8660	Interest	444,089	355,000	465,000	466,000
<b>TOTAL REVENUES</b>		<b>6,020,030</b>	<b>4,864,829</b>	<b>4,780,240</b>	<b>4,914,196</b>
<b>EXPENDITURES</b>					
<b>OBJECT</b>	<b>TITLE</b>				
2000-2999	Classified Salaries	148,179	172,564	178,144	162,582
3000-3999	Employee Benefits	80,818	80,406	81,845	81,321
4000-4999	Materials & Supplies	36,524	30,000	35,000	35,000
5000-5999	Prof & Other Services	161,246	986,933	496,933	486,850
57xx	Trf to LTD Repayment Fd 24	2,000,000	2,000,000	2,000,000	2,350,000
6000-6999	Capital Outlay	8,003,771	2,651,707	3,217,429	1,358,034
<b>TOTAL EXPENDITURES</b>		<b>10,430,538</b>	<b>5,921,610</b>	<b>6,009,351</b>	<b>4,473,787</b>
<b>REVENUES MINUS EXPENDITURES</b>		<b>-4,410,508</b>	<b>-1,056,781</b>	<b>-1,229,111</b>	<b>440,409</b>
<b>OTHER RESOURCES/TRANSFERS</b>					
8590	All Other State Revenue	-47,783	0	0	0
7619	Transfer Out - to Fund 061	-2,272	-97,292	0	0
8979	Insurance Revenue	33,149	0	0	0
8990	Contribution to Restricted Revenue (Fund 214)	-70,794	0	0	0
8919	Transfer In - County Schools Facilities Fund 351	3,725,235	0	2,265,062	508,541
<b>TOTAL OTHER RESOURCES/TRANSFERS</b>		<b>3,637,535</b>	<b>-97,292</b>	<b>2,265,062</b>	<b>508,541</b>
<b>CHANGE IN FUND BALANCE</b>		<b>-772,973</b>	<b>-1,154,073</b>	<b>1,035,951</b>	<b>948,950</b>
<b>BEGINNING BALANCE</b>		<b>7,465,052</b>	<b>6,692,079</b>	<b>5,538,006</b>	<b>6,573,957</b>
<b>ENDING BALANCE</b>		<b>6,692,079</b>	<b>5,538,006</b>	<b>6,573,957</b>	<b>7,522,907</b>

**NOTE:**

1 In 07/08, the District received local revenue as follows:

Resource 9010	
Reimbursement from Sun Electric-Leland	76,500
Reimbursement from Sun Electric-Gunderson	76,500
Leland Synthetic Field - City of San Jose	933,333
	<u>1,086,333</u>
Resource 9014	
Urban Peripherals	45,020
Lost/Damaged laptop recoveries	500
	<u>45,520</u>
Resource 9296	
Microsoft Settlement Grant	608,357
	<u>608,357</u>
Grand Total	<u><u>1,740,210</u></u>

**BUILDING FUND (211)  
PROJECTED BUDGET**

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---- 08-09 FIRST INTERIM BUDGET----

	Building Fund Res 9010	Gardner/ Pioneer Fire Res 9012	State Bond Fund Res 9013	Laptop Refresh Program Res 9014	Micorsoft Settlement Grant Res 9296	TOTAL PROJECTED BUDGET
<b>REVENUES</b>						
<b>OBJECT TITLE</b>						
8650 Stockton Avenue Rental	524,519	0	0	0	0	524,519
8650 Old Hacienda Rental	433,279	0	0	0	0	433,279
8650 Henderson Rental	580,000	0	0	0	0	580,000
8650 Erikson Rental	75,000	0	0	0	0	75,000
8650 Hammer Rental	372,452	0	0	0	0	372,452
8650 Allen Rental	488,630	0	0	0	0	488,630
8650 Crossroad Rental	88,515	0	0	0	0	88,515
8650 Cory/PACE Rental	89,208	0	0	0	0	89,208
8650 Cory/SCCOE Rental	0	0	0	0	0	0
8650 Cory/Morgan Center Rental	414,813	0	0	0	0	414,813
8650 Liberty/First Discovery Christ. Presch Rental	25,456	0	0	0	0	25,456
8650 Randol/AmericaEd Learning Center Rental	230,549	0	0	0	0	230,549
8650 Randol/Spectrum Center, Inc. Rental	313,610	0	0	0	0	313,610
8650 Randol/Scribbles and Giggles Rental	83,607	0	0	0	0	83,607
8650 Other Leases and Rental	301,486	0	0	0	0	301,486
8699 Other Local Revenue	217,000	0	0	50,000	221,705	488,705
8660 Interest	300,000	0	50,000	5,000		355,000
<b>TOTAL REVENUES</b>	<b>4,538,124</b>	<b>0</b>	<b>50,000</b>	<b>55,000</b>	<b>221,705</b>	<b>4,864,829</b>
<b>EXPENDITURES</b>						
<b>OBJECT TITLE</b>						
2000-2999 Classified Salaries	172,564	0	0	0	0	172,564
3000-3999 Employee Benefits	80,406	0	0	0	0	80,406
4000-4999 Supplies & Equipments	30,000	0	0	0	0	30,000
5000-5999 Prof.Services/Expenses	786,933	0	200,000	0	0	986,933
57xx Interpgm Transfer to LTD Repayment Fd 24	2,000,000	0	0	0	0	2,000,000
6000-6999 Capital Outlay	1,417,429	55,000	1,179,278	0	0	2,651,707
<b>TOTAL EXPENDITURES</b>	<b>4,487,332</b>	<b>55,000</b>	<b>1,379,278</b>	<b>0</b>	<b>0</b>	<b>5,921,610</b>
<b>REVENUES MINUS EXPENDTIURES</b>	<b>50,792</b>	<b>-55,000</b>	<b>-1,329,278</b>	<b>55,000</b>	<b>221,705</b>	<b>-1,056,781</b>
<b>OTHER REVENUE/TRANSFERS</b>						
<b>OBJECT TITLE</b>						
7619 Trf Out - F061 Microsoft Settlement Reimbursement	0	0	0	0	-97,292	-97,292
8919 Trf In - County Schools Facilities Fund 351	0	0	0	0	0	0
<b>TOTAL OTHER REVENUE/TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-97,292</b>	<b>-97,292</b>
<b>CHANGE IN FUND BALANCE</b>	<b>50,792</b>	<b>-55,000</b>	<b>-1,329,278</b>	<b>55,000</b>	<b>124,413</b>	<b>-1,154,073</b>
<b>BEGINNING BALANCE</b>	<b>4,036,703</b>	<b>519,783</b>	<b>1,545,780</b>	<b>46,288</b>	<b>543,525</b>	<b>6,692,079</b>
<b>ENDING FUND BALANCE</b>	<b>4,087,495</b>	<b>464,783</b>	<b>216,502</b>	<b>101,288</b>	<b>667,938</b>	<b>5,538,006</b>

**BUILDING FUND (211)  
PROJECTED BUDGET**

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---- 09-10 Projected----

		Building Fund Res 9010	Gardner/ Pioneer Fire Res 9012	State Bond Fund Res 9013	Laptop Refresh Program Res 9014	Microsoft Settlement Grant Res 9296	TOTAL PROJECTED BUDGET
<b>REVENUES</b>							
<b>OBJECT</b>	<b>TITLE</b>						
8650	Stockton Avenue Rental	540,254	0	0	0	0	540,254
8650	Old Hacienda Rental	446,277	0	0	0	0	446,277
8650	Henderson Rental	610,000	0	0	0	0	610,000
8650	Erikson Rental	75,000	0	0	0	0	75,000
8650	Hammer Rental	383,009	0	0	0	0	383,009
8650	Alien Rental	501,991	0	0	0	0	501,991
8650	Crossroad Rental	90,868	0	0	0	0	90,868
8650	Cory/PACE Rental	91,661	0	0	0	0	91,661
8650	Cory/SCCOE Rental	0	0	0	0	0	0
8650	Cory/Morgan Center Rental	426,599	0	0	0	0	426,599
8650	Liberty/First Discovery Christ. Presch Rental	26,220	0	0	0	0	26,220
8650	Randol/AmericaEd Learning Center Rental	236,418	0	0	0	0	236,418
8650	Randol/Spectrum Center, Inc. Rental	322,548	0	0	0	0	322,548
8650	Randol/Scribbles and Giggles Rental	86,115	0	0	0	0	86,115
8650	Other Leases and Rental	428,280	0	0	0	0	428,280
8699	Other Local Revenue	0	0	0	50,000	0	50,000
8660	Interest	450,000	0	10,000	5,000	0	465,000
<b>TOTAL REVENUES</b>		<b>4,715,240</b>	<b>0</b>	<b>10,000</b>	<b>55,000</b>	<b>0</b>	<b>4,780,240</b>
<b>EXPENDITURES</b>							
<b>OBJECT</b>	<b>TITLE</b>						
2000-2999	Classified Salaries	178,144	0	0	0	0	178,144
3000-3999	Employee Benefits	81,845	0	0	0	0	81,845
4000-4999	Supplies & Equipments	35,000	0	0	0	0	35,000
5000-5999	Prof.Services/Expenses	486,933	0	10,000	0	0	496,933
57xx	Interpgrm Transfer to LTD Repayment Fd 24	2,000,000	0	0	0	0	2,000,000
6000-6999	Capital Outlay	1,017,429	0	2,200,000	0	0	3,217,429
<b>TOTAL EXPENDITURES</b>		<b>3,799,351</b>	<b>0</b>	<b>2,210,000</b>	<b>0</b>	<b>0</b>	<b>6,009,351</b>
<b>REVENUES MINUS EXPENDITURES</b>		<b>915,889</b>	<b>0</b>	<b>-2,200,000</b>	<b>55,000</b>	<b>0</b>	<b>-1,229,111</b>
<b>OTHER REVENUE/TRANSFERS</b>							
<b>OBJECT</b>	<b>TITLE</b>						
7619	Trf Out - F061	0	0	0	0	0	0
8919	Trf In - County Schools Facilities Fund 351	0	0	2,265,062	0	0	2,265,062
<b>TOTAL OTHER REVENUE/TRANSFERS</b>		<b>0</b>	<b>0</b>	<b>2,265,062</b>	<b>0</b>	<b>0</b>	<b>2,265,062</b>
<b>CHANGE IN FUND BALANCE</b>		<b>915,889</b>	<b>0</b>	<b>65,062</b>	<b>55,000</b>	<b>0</b>	<b>1,035,951</b>
<b>BEGINNING BALANCE</b>		<b>4,087,495</b>	<b>464,783</b>	<b>216,502</b>	<b>101,288</b>	<b>667,938</b>	<b>5,538,006</b>
<b>ENDING FUND BALANCE</b>		<b>5,003,384</b>	<b>464,783</b>	<b>281,564</b>	<b>156,288</b>	<b>667,938</b>	<b>6,573,957</b>

**BUILDING FUND (211)  
PROJECTED BUDGET**

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---- 10-11 Projected----

	Building Fund Res 9010	Gardner/ Pioneer Fire Res 9012	State Bond Fund Res 9013	Laptop Refresh Program Res 9014	Micorsoft Settlement Grant Res 9296	TOTAL PROJECTED BUDGET
<b>REVENUES</b>						
<b>OBJECT TITLE</b>						
8650 Stockton Avenue Rental	556,462	0	0	0	0	556,462
8650 Old Hacienda Rental	459,665	0	0	0	0	459,665
8650 Henderson Rental	640,000	0	0	0	0	640,000
8650 Erikson Rental	75,000	0	0	0	0	75,000
8650 Hammer Rental	393,883	0	0	0	0	393,883
8650 Allen Rental	515,753	0	0	0	0	515,753
8650 Crossroad Rental	93,293	0	0	0	0	93,293
8650 Cory/PACE Rental	94,188	0	0	0	0	94,188
8650 Cory/SCCOE Rental	0	0	0	0	0	0
8650 Cory/Morgan Center Rental	438,738	0	0	0	0	438,738
8650 Liberty/First Discovery Christ. Presch Rental	27,006	0	0	0	0	27,006
8650 Randol/AmericaEd Learning Center Rental	242,462	0	0	0	0	242,462
8650 Randol/Spectrum Center, Inc. Rental	331,754	0	0	0	0	331,754
8650 Randol/Scribbles and Giggles Rental	88,699	0	0	0	0	88,699
8650 Other Leases and Rental	441,293	0	0	0	0	441,293
8699 Other Local Revenue	0	0	0	50,000	0	50,000
8660 Interest	450,000	0	10,000	6,000	0	466,000
<b>TOTAL REVENUES</b>	<b>4,848,196</b>	<b>0</b>	<b>10,000</b>	<b>56,000</b>	<b>0</b>	<b>4,914,196</b>
<b>EXPENDITURES</b>						
<b>OBJECT TITLE</b>						
2000-2999 Classified Salaries	162,582	0	0	0	0	162,582
3000-3999 Employee Benefits	81,321	0	0	0	0	81,321
4000-4999 Supplies & Equipments	35,000	0	0	0	0	35,000
5000-5999 Prof.Services/Expenses	486,850	0	0	0	0	486,850
57xx Interpgm Transfer to LTD Repayment Fd 24	2,300,000	0	50,000	0	0	2,350,000
6000-6999 Capital Outlay	1,017,429	0	340,605	0	0	1,358,034
<b>TOTAL EXPENDITURES</b>	<b>4,083,182</b>	<b>0</b>	<b>390,605</b>	<b>0</b>	<b>0</b>	<b>4,473,787</b>
<b>REVENUES MINUS EXPENDIURES</b>	<b>765,014</b>	<b>0</b>	<b>-380,605</b>	<b>56,000</b>	<b>0</b>	<b>440,409</b>
<b>OTHER REVENUE/TRANSFERS</b>						
<b>OBJECT TITLE</b>						
7619 Trf Out - F061	0	0	0	0	0	0
8919 Trf In - County Schools Facilities Fund 351	0	0	508,541	0	0	508,541
<b>TOTAL OTHER REVENUE/TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>508,541</b>	<b>0</b>	<b>0</b>	<b>508,541</b>
<b>CHANGE IN FUND BALANCE</b>	<b>765,014</b>	<b>0</b>	<b>127,936</b>	<b>56,000</b>	<b>0</b>	<b>948,950</b>
<b>BEGINNING BALANCE</b>	<b>5,003,384</b>	<b>464,783</b>	<b>281,564</b>	<b>156,288</b>	<b>667,938</b>	<b>6,573,957</b>
<b>ENDING FUND BALANCE</b>	<b>5,768,398</b>	<b>464,783</b>	<b>409,500</b>	<b>212,288</b>	<b>667,938</b>	<b>7,522,907</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b>212 - Bond I</b>				
<b>8 - Revenue</b>				
86 - Local Revenue	350,000	350,000	175,000	58,300
<b>8 - Revenue - Income</b>	<b>350,000</b>	<b>350,000</b>	<b>175,000</b>	<b>58,300</b>
<b>212 - Bond I - Income</b>	<b>350,000</b>	<b>350,000</b>	<b>175,000</b>	<b>58,300</b>
<b>2 - Classified Salaries</b>				
23 - Classified Supv and Admin	137,759	134,772	131,954	153,521
24 - Clerical and Office	80,522	94,246	94,760	26,958
<b>2 - Classified Salaries - Expense</b>	<b>218,281</b>	<b>229,019</b>	<b>226,714</b>	<b>180,479</b>
<b>3 - Benefits</b>				
32 - PERS	20,484	20,885	20,856	17,016
33 - OASD/MC	15,938	17,506	16,743	13,163
34 - Health and Welfare	36,901	43,176	42,429	27,441
35 - Unemployment Insurance	655	710	680	541
36 - Workers Comp	3,671	2,957	2,833	2,256
37 - Retiree Benefits	471	443	443	361
38 - PERS Reduction	7,937	6,957	7,945	6,483
<b>3 - Benefits - Expense</b>	<b>86,057</b>	<b>92,634</b>	<b>91,929</b>	<b>67,261</b>
<b>4 - Supplies</b>				
43 - Materials and Supplies	50,000	50,000	45,000	40,000
<b>4 - Supplies - Expense</b>	<b>50,000</b>	<b>50,000</b>	<b>45,000</b>	<b>40,000</b>
<b>5 - Services</b>				
52 - Travel and Conference	20,000	20,000	20,000	20,000
56 - "Rentals, Leases, and Repairs"	58,000	58,000	58,000	58,000
57 - Direct Costs for Interfund	7,617	7,617	7,637	7,677
58 - Professional Services	418,874	418,874	347,008	97,008
59 - Communications	18,000	18,000	18,000	18,000
<b>5 - Services - Expense</b>	<b>522,491</b>	<b>522,491</b>	<b>450,645</b>	<b>200,685</b>
<b>6 - Capital</b>				
62 - Buildings and Imp of Buildings	6,569,900	9,569,900	6,156,400	3,003,357
<b>6 - Capital - Expense</b>	<b>6,569,900</b>	<b>9,569,900</b>	<b>6,156,400</b>	<b>3,003,357</b>
<b>212 - Bond I - Expense</b>	<b>7,446,729</b>	<b>10,464,044</b>	<b>6,970,688</b>	<b>3,491,782</b>
<b>212 - Bond I - Net Balance</b>	<b>-7,096,729</b>	<b>-10,114,044</b>	<b>-6,795,688</b>	<b>-3,433,481</b>
<b>Total Income</b>	<b>350,000</b>	<b>350,000</b>	<b>175,000</b>	<b>58,300</b>
<b>Total Expense</b>	<b>7,446,729</b>	<b>10,464,044</b>	<b>6,970,688</b>	<b>3,491,782</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>213 - Bond II</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	500,000	500,000	150,000	80,000
<b>8 - Revenue - Income</b>	<b>500,000</b>	<b>500,000</b>	<b>150,000</b>	<b>80,000</b>
<b>213 - Bond II - Income</b>	<b>500,000</b>	<b>500,000</b>	<b>150,000</b>	<b>80,000</b>
<b><u>2 - Classified Salaries</u></b>				
23 - Classified Supv and Admin	766,910	539,962	502,786	153,521
24 - Clerical and Office	416,444	350,458	357,543	26,958
<b>2 - Classified Salaries - Expense</b>	<b>1,183,354</b>	<b>890,420</b>	<b>860,328</b>	<b>180,479</b>
<b><u>3 - Benefits</u></b>				
32 - PERS	111,653	83,902	81,065	17,016
33 - OASDI/MC	85,784	65,132	63,701	13,163
34 - Health and Welfare	208,258	170,993	166,220	27,441
35 - Unemployment Insurance	3,551	2,649	2,582	541
36 - Workers Comp	13,945	11,036	10,755	2,256
37 - Retiree Benefits	2,148	1,780	1,727	361
38 - PERS Reduction	42,420	32,966	30,886	6,483
<b>3 - Benefits - Expense</b>	<b>467,759</b>	<b>368,457</b>	<b>356,935</b>	<b>67,261</b>
<b><u>4 - Supplies</u></b>				
43 - Materials and Supplies	250,000	901,720	901,720	901,720
44 - Equipment - Non-Capitalized	2,103,346	1,451,626	274,953	-431,051
<b>4 - Supplies - Expense</b>	<b>2,353,346</b>	<b>2,353,346</b>	<b>1,176,673</b>	<b>470,669</b>
<b><u>5 - Services</u></b>				
56 - "Rentals, Leases, and Repairs"	1,000,000	999,208	132,475	132,475
57 - Direct Costs for Interfund	80,000	80,000	80,000	80,000
58 - Professional Services	807,554	807,554	540,554	87,062
59 - Communications	2,000	2,792	2,792	2,792
<b>5 - Services - Expense</b>	<b>1,889,554</b>	<b>1,889,554</b>	<b>755,821</b>	<b>302,329</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	29,428,543	40,428,543	15,885,709	2,354,283
<b>6 - Capital - Expense</b>	<b>29,428,543</b>	<b>40,428,543</b>	<b>15,885,709</b>	<b>2,354,283</b>
<b><u>7 - Other Outgo</u></b>				
76 - Other Transfers/Uses	1,455,020	1,455,020	1,502,457	-
<b>7 - Other Outgo - Expense</b>	<b>1,455,020</b>	<b>1,455,020</b>	<b>1,502,457</b>	<b>-</b>
<b>213 - Bond II - Expense</b>	<b>36,777,575</b>	<b>47,385,340</b>	<b>20,537,924</b>	<b>3,375,021</b>
<b>213 - Bond II - Net Balance</b>	<b>-36,277,575</b>	<b>-46,885,340</b>	<b>-20,387,924</b>	<b>-3,295,020</b>
<b>Total Income</b>	<b>500,000</b>	<b>500,000</b>	<b>150,000</b>	<b>80,000</b>
<b>Total Expense</b>	<b>36,777,575</b>	<b>47,385,340</b>	<b>20,537,924</b>	<b>3,375,021</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>214 - COPS</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	2,094,700	2,094,700	1,850,000	1,750,000
89 - Transfers/Other/Contributions	2,600,000	2,600,000	3,000,000	3,300,000
<b>8 - Revenue - Income</b>	<b>4,694,700</b>	<b>4,694,700</b>	<b>4,850,000</b>	<b>5,050,000</b>
<b>214 - COPS - Income</b>	<b>4,694,700</b>	<b>4,694,700</b>	<b>4,850,000</b>	<b>5,050,000</b>
<b><u>2 - Classified Salaries</u></b>				
24 - Clerical and Office	-	1,450	-	-
<b>2 - Classified Salaries - Expense</b>	<b>-</b>	<b>1,450</b>	<b>-</b>	<b>-</b>
<b><u>3 - Benefits</u></b>				
32 - PERS	-	137	-	-
33 - OASD/IMC	-	111	-	-
35 - Unemployment Insurance	-	5	-	-
36 - Workers Comp	-	19	-	-
38 - PERS Reduction	-	53	-	-
<b>3 - Benefits - Expense</b>	<b>-</b>	<b>325</b>	<b>-</b>	<b>-</b>
<b><u>4 - Supplies</u></b>				
44 - Equipment - Non-Capitalized	524,600	644,785	2,028,224	2,224,454
<b>4 - Supplies - Expense</b>	<b>524,600</b>	<b>644,785</b>	<b>2,028,224</b>	<b>2,224,454</b>
<b><u>5 - Services</u></b>				
56 - "Rentals, Leases, and Repairs"	20,000	154,568	67,520	67,520
57 - Direct Costs for Interfund	-2,600,000	-2,600,000	-2,600,000	-2,960,000
58 - Professional Services	70,717	192,651	613,981	428,381
59 - Communications	-	100	100	100
<b>5 - Services - Expense</b>	<b>-2,509,283</b>	<b>-2,252,681</b>	<b>-1,918,399</b>	<b>-2,463,999</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	528,524	498,924	275,666	271,726
64 - Equipment	-	39,600	39,600	-
<b>6 - Capital - Expense</b>	<b>528,524</b>	<b>538,524</b>	<b>315,266</b>	<b>271,726</b>
<b><u>7 - Other Outgo</u></b>				
74 - Debt Service	8,038,606	8,038,606	8,035,421	8,035,884
<b>7 - Other Outgo - Expense</b>	<b>8,038,606</b>	<b>8,038,606</b>	<b>8,035,421</b>	<b>8,035,884</b>
<b>214 - COPS - Expense</b>	<b>6,582,447</b>	<b>6,971,009</b>	<b>8,460,512</b>	<b>8,068,065</b>
<b>214 - COPS - Net Balance</b>	<b>-1,887,747</b>	<b>-2,276,309</b>	<b>-3,610,512</b>	<b>-3,018,065</b>
<b>Total Income</b>	<b>4,694,700</b>	<b>4,694,700</b>	<b>4,850,000</b>	<b>5,050,000</b>
<b>Total Expense</b>	<b>6,582,447</b>	<b>6,971,009</b>	<b>8,460,512</b>	<b>8,068,065</b>

**CERTIFICATES OF PARTICIPATION (214)  
MULTI-YEAR PROJECTION OF INCOME AND EXPENSE**

Certificates of Participation (COPs) are lease financing agreements in the form of securities that can be marketed to investors in a manner similar to tax exempt debt. COPs are special limited obligations payable solely from available funds as provided in the leasing agreement and are not a general obligation to the tax payers. This financing technique provides long-term financing through a lease or lease-purchase agreement that legally does not constitute indebtedness under the State constitutional debt limitation.

Qualified Zone Academy Bonds (QZABs) are interest-free bonds, established by congress in 1997. Through the establishment of QZABs school districts with low-income populations can save on interest costs associated with financing. Funds may be used for renovating and repairing buildings, investing in equipment and technology, and other activities. For State reporting purposes, Fund 21, 22, 23 and F24 are combined on SACS Form 21.

	2007/08	2008/09	2009/10	2010/11
	<u>AUDITED ACTUAL</u>	<u>1ST INTERIM BUDGET</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
<b>REVENUES</b>				
<b>OBJECT TITLE</b>				
8660 Interest Income	2,500,366	2,044,700	1,850,000	1,750,000
8699 Other Local Revenue	75,088	50,000	0	0
<b>TOTAL REVENUES</b>	<u>2,575,454</u>	<u>2,094,700</u>	<u>1,850,000</u>	<u>1,750,000</u>
<b>EXPENDITURES</b>				
<b>RESOURCI TITLE</b>				
2000-2999 Classified Salaries	0	1,450	0	0
3000-3999 Employee Benefits	0	325	0	0
4000-4999 Supplies & Equipments	1,084,765	644,785	2,028,224	2,224,454
5000-5999 Prof.Services/Expenses	-60,292	347,319	681,601	496,001
57xx Interfund Transfers	0	0	0	0
57xx Interfund Trf from Blgd Fd 21	-2,000,000	-2,000,000	-2,000,000	-2,300,000
57xx Interfund Trf from CCF Fd 21	-600,000	-600,000	-600,000	-660,000
6000-6999 Capital Outlay	252,542	538,524	315,266	271,726
7438 Debt Ser.-Interest	4,818,570	3,647,245	3,580,091	3,499,154
7439 Debt Ser.-Principal	3,202,958	4,391,361	4,455,330	4,536,730
<b>TOTAL EXPENDITURES</b>	<u>6,698,543</u>	<u>6,971,009</u>	<u>8,460,512</u>	<u>8,068,065</u>
<b>REVENUES MINUS EXPENDITURES</b>	<b>-4,123,089</b>	<b>-4,876,309</b>	<b>-6,610,512</b>	<b>-6,318,065</b>
<b>OTHER RESOURCES/TRANSFERS</b>				
<b>RESOURCI TITLE</b>				
Microsoft Settlement Reimbursement	70,794	0	0	0
Trf In - Developer Fees Fund 25	2,600,000	2,600,000	3,000,000	3,300,000
<b>TOTAL OTHER RESOURCES /TRANSFERS</b>	<u>2,670,794</u>	<u>2,600,000</u>	<u>3,000,000</u>	<u>3,300,000</u>
<b>CHANGE IN FUND BALANCE</b>	<b>-1,452,295</b>	<b>-2,276,309</b>	<b>-3,610,512</b>	<b>-3,018,065</b>
<b>BEGINNING BALANCE</b>	50,400,483	48,948,188	46,671,879	43,061,367
<b>ENDING FUND BALANCE</b>	<u>48,948,188</u>	<u>46,671,879</u>	<u>43,061,367</u>	<u>40,043,302</u>

**CERTIFICATES OF PARTICIPATION FUND**  
**SACS FUND 21 / SJUSD FUND 214**  
**FUND SUMMARY**

		----- 2008/09 1ST INTERIM BUDGET -----				
		2000	2002	2001	Long Term Debt	TOTAL
		QZAB	QZAB	ENERGY	Repayment	REVISED
						BUDGET
<b>REVENUES</b>						
<b>RESOURCE TITLE</b>						
91xx	Interest Income	1,344,700	150,000	250,000	300,000	2,044,700
91xx	Other Local Revenue	0	0	0	50,000	50,000
<b>TOTAL REVENUES</b>		<b>1,344,700</b>	<b>150,000</b>	<b>250,000</b>	<b>350,000</b>	<b>2,094,700</b>
<b>EXPENDITURES</b>						
<b>OBJECT TITLE</b>						
2000-2999	Classified Salaries	0	1,450	0	0	1,450
3000-3999	Employee Benefits	0	325	0	0	325
4000-4999	Supplies & Equipments	486,135	158,650	0	0	644,785
5000-5999	Prof. Services/Expenses	77,520	2,000	245,799	22,000	347,319
57xx	Interfund Transfers	-376,064	-265,000	-1,200,005	1,841,069	0
57xx	Interfund Transfer from Bldg Fd 211	0	0	0	-2,000,000	-2,000,000
57xx	Interfund Transfer from CCF Fd 211	0	0	0	-600,000	-600,000
6000-6999	Capital Outlay	528,524	0	10,000	0	538,524
7438	Debt Ser.-Interest	0	0	675,005	2,972,240	3,647,245
7439	Debt Ser.-Principal	0	0	525,000	3,866,361	4,391,361
<b>TOTAL EXPENDITURES</b>		<b>716,115</b>	<b>-102,575</b>	<b>255,799</b>	<b>6,101,670</b>	<b>6,971,009</b>
<b>REVENUES MINUS EXPENDITURES</b>		<b>628,585</b>	<b>252,575</b>	<b>-5,799</b>	<b>-5,751,670</b>	<b>-4,876,309</b>
<b>OTHER REVENUE/TRANSFERS</b>						
8979	Other Financing Source	0	0	0	0	0
8919	Trf In - Developer Fees Fund 25	0	0	0	2,600,000	2,600,000
<b>TOTAL OTHER RESOURCES /TRANSFERS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>2,600,000</b>	<b>2,600,000</b>
<b>CHANGE IN FUND BALANCE</b>		<b>628,585</b>	<b>252,575</b>	<b>-5,799</b>	<b>-3,151,670</b>	<b>-2,276,309</b>
<b>BEGINNING BALANCE</b>		<b>27,559,089</b>	<b>1,904,078</b>	<b>6,130,387</b>	<b>13,354,634</b>	<b>48,948,188</b>
<b>ENDING FUND BALANCE</b>		<b>28,187,674</b>	<b>2,156,653</b>	<b>6,124,588</b>	<b>10,202,964</b>	<b>46,671,879</b>
<b>Designated for:</b>						
Project Fund		11,360,051	45,251	25,830	0	11,431,132
Reserve Fund		16,827,623	2,111,402	6,098,758	10,202,964	35,240,747
		<b>28,187,674</b>	<b>2,156,653</b>	<b>6,124,588</b>	<b>10,202,964</b>	<b>46,671,879</b>

**CERTIFICATES OF PARTICIPATION FUND  
SACS FUND 21 / SJUSD FUND 214  
FUND SUMMARY**

	----- 2009/10 PROJECTED BUDGET -----				TOTAL REVISED BUDGET
	2000 QZAB	2002 QZAB	2001 ENERGY	Long Term Debt Repayment	
<b>REVENUES</b>					
<b>RESOURCES TITLE</b>					
91xx Interest Income	1,200,000	100,000	250,000	300,000	1,850,000
91xx Other Local Revenue	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,200,000</b>	<b>100,000</b>	<b>250,000</b>	<b>300,000</b>	<b>1,850,000</b>
<b>EXPENDITURES</b>					
<b>OBJECT TITLE</b>					
4000-4999 Supplies & Equipments	1,812,024	216,200	0	0	2,028,224
5000-5999 Prof.Services/Expenses	664,400	9,201	5,500	2,500	681,601
57xx Interfund Transfers	-301,785	-269,940	-1,079,105	1,650,830	0
57xx Interfund Transfer from Bldg Fd 211	0	0	0	-2,000,000	-2,000,000
57xx Interfund Transfer from CCF Fd 211	0	0	0	-600,000	-600,000
6000-6999 Capital Outlay	315,266	0	0	0	315,266
7438 Debt Ser.-Interest	0	0	654,005	2,926,086	3,580,091
7439 Debt Ser.-Principal	0	0	545,000	3,910,330	4,455,330
<b>TOTAL EXPENDITURES</b>	<b>2,489,905</b>	<b>-44,539</b>	<b>125,400</b>	<b>5,889,746</b>	<b>8,460,512</b>
<b>REVENUES MINUS EXPENDITURES</b>	<b>-1,289,905</b>	<b>144,539</b>	<b>124,600</b>	<b>-5,589,746</b>	<b>-6,610,512</b>
<b>OTHER REVENUE/TRANSFERS</b>					
8979 Other Financing Source	0	0	0	0	0
8919 Trf In - Developer Fees Fund 25	0	0	0	3,000,000	3,000,000
<b>TOTAL OTHER RESOURCES /TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>CHANGE IN FUND BALANCE</b>	<b>-1,289,905</b>	<b>144,539</b>	<b>124,600</b>	<b>-2,589,746</b>	<b>-3,610,512</b>
<b>BEGINNING BALANCE</b>	<b>28,187,674</b>	<b>2,156,653</b>	<b>6,124,588</b>	<b>10,202,964</b>	<b>46,671,879</b>
<b>ENDING FUND BALANCE</b>	<b>26,897,769</b>	<b>2,301,192</b>	<b>6,249,188</b>	<b>7,613,218</b>	<b>43,061,367</b>
<b>Designated for:</b>					
Project Fund	8,568,361	43,251	20,330	0	8,631,942
Reserve Fund	18,329,408	2,257,941	6,228,858	7,613,218	34,429,425
	<u>26,897,769</u>	<u>2,301,192</u>	<u>6,249,188</u>	<u>7,613,218</u>	<u>43,061,367</u>

**CERTIFICATES OF PARTICIPATION FUND  
SACS FUND 21 / SJUSD FUND 214  
FUND SUMMARY**

	----- 2010/11 PROJECTED BUDGET -----				TOTAL
	2000	2002	2001	Long Term Debt	REVISED
	QZAB	QZAB	ENERGY	Repayment	BUDGET
<b>REVENUES</b>					
<b>RESOURCE TITLE</b>					
91xx Interest Income	1,200,000	100,000	200,000	250,000	1,750,000
91xx Other Local Revenue	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,200,000</b>	<b>100,000</b>	<b>200,000</b>	<b>250,000</b>	<b>1,750,000</b>
<b>EXPENDITURES</b>					
<b>OBJECT TITLE</b>					
4000-4999 Supplies & Equipments	1,815,054	409,400	0	0	2,224,454
5000-5999 Prof.Services/Expenses	482,600	9,201	2,000	2,200	496,001
57xx Interfund Transfers	-203,867	-265,000	-1,081,985	1,550,852	0
57xx Interfund Transfer from Blgd Fd 211	0	0	0	-2,300,000	-2,300,000
57xx Interfund Transfer from CCF Fd 211	0	0	0	-660,000	-660,000
6000-6999 Capital Outlay	271,726	0	0	0	271,726
7438 Debt Ser.-Interest	0	0	632,205	2,866,949	3,499,154
7439 Debt Ser.-Principal	0	0	570,000	3,966,730	4,536,730
<b>TOTAL EXPENDITURES</b>	<b>2,365,513</b>	<b>153,601</b>	<b>122,220</b>	<b>5,426,731</b>	<b>8,068,065</b>
<b>REVENUES MINUS EXPENDITURES</b>	<b>-1,165,513</b>	<b>-53,601</b>	<b>77,780</b>	<b>-5,176,731</b>	<b>-6,318,065</b>
<b>OTHER REVENUE/TRANSFERS</b>					
8979 Other Financing Source	0	0	0	0	0
8919 Transfer In - Developer Fees Fund 25	0	0	0	3,300,000	3,300,000
<b>TOTAL OTHER RESOURCES /TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,300,000</b>	<b>3,300,000</b>
<b>CHANGE IN FUND BALANCE</b>	<b>-1,165,513</b>	<b>-53,601</b>	<b>77,780</b>	<b>-1,876,731</b>	<b>-3,018,065</b>
<b>BEGINNING BALANCE</b>	<b>26,897,769</b>	<b>2,301,192</b>	<b>6,249,188</b>	<b>7,613,218</b>	<b>43,061,367</b>
<b>ENDING FUND BALANCE</b>	<b>25,732,256</b>	<b>2,247,591</b>	<b>6,326,968</b>	<b>5,736,487</b>	<b>40,043,302</b>
<b>Designated for:</b>					
Project Fund	6,449,432	41,251	18,330	0	6,509,013
Reserve Fund	19,282,824	2,206,340	6,308,638	5,736,487	33,534,289
	<u>25,732,256</u>	<u>2,247,591</u>	<u>6,326,968</u>	<u>5,736,487</u>	<u>40,043,302</u>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>251 - Developer Fees</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	3,200,000	1,700,000	2,650,000	2,650,000
<b>8 - Revenue - Income</b>	<b>3,200,000</b>	<b>1,700,000</b>	<b>2,650,000</b>	<b>2,650,000</b>
<b>251 - Developer Fees - Income</b>	<b>3,200,000</b>	<b>1,700,000</b>	<b>2,650,000</b>	<b>2,650,000</b>
<b><u>2 - Classified Salaries</u></b>				
23 - Classified Supv and Admin	40,857	39,421	41,262	43,194
24 - Clerical and Office	23,726	22,834	23,963	25,652
<b>2 - Classified Salaries - Expense</b>	<b>64,583</b>	<b>62,255</b>	<b>65,225</b>	<b>68,846</b>
<b><u>3 - Benefits</u></b>				
32 - PERS	6,089	5,869	6,149	6,491
33 - OASDI/MC	4,941	4,763	4,990	5,267
34 - Health and Welfare	12,366	12,357	12,445	12,536
35 - Unemployment Insurance	194	187	196	207
36 - Workers Comp	807	778	815	861
37 - Retiree Benefits	129	125	130	138
38 - PERS Reduction	2,320	2,236	2,343	2,473
<b>3 - Benefits - Expense</b>	<b>26,845</b>	<b>26,314</b>	<b>27,069</b>	<b>27,972</b>
<b><u>5 - Services</u></b>				
58 - Professional Services	25,000	25,000	5,000	5,000
<b>5 - Services - Expense</b>	<b>25,000</b>	<b>25,000</b>	<b>5,000</b>	<b>5,000</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	500,000	500,000	50,000	10,000
<b>6 - Capital - Expense</b>	<b>500,000</b>	<b>500,000</b>	<b>50,000</b>	<b>10,000</b>
<b><u>7 - Other Outgo</u></b>				
76 - Other Transfers/Uses	2,600,000	2,600,000	3,000,000	3,300,000
<b>7 - Other Outgo - Expense</b>	<b>2,600,000</b>	<b>2,600,000</b>	<b>3,000,000</b>	<b>3,300,000</b>
<b>251 - Developer Fees - Expense</b>	<b>3,216,428</b>	<b>3,213,569</b>	<b>3,147,293</b>	<b>3,411,818</b>
<b>251 - Developer Fees - Net Balance</b>	<b>-16,428</b>	<b>-1,513,569</b>	<b>-497,293</b>	<b>-761,818</b>
<b>Total Income</b>	<b>3,200,000</b>	<b>1,700,000</b>	<b>2,650,000</b>	<b>2,650,000</b>
<b>Total Expense</b>	<b>3,216,428</b>	<b>3,213,569</b>	<b>3,147,293</b>	<b>3,411,818</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>351 - County School Facilities</u></b>				
<b><u>8 - Revenue</u></b>				
85 - Other State Revenue	-	4,526,058	-	-
86 - Local Revenue	-	200,000	30,000	8,000
<b>8 - Revenue - Income</b>	-	<b>4,726,058</b>	<b>30,000</b>	<b>8,000</b>
<b>351 - County School Facilities - Income</b>	-	<b>4,726,058</b>	<b>30,000</b>	<b>8,000</b>
<b><u>6 - Capital</u></b>				
62 - Buildings and Imp of Buildings	-	1,490,455	-	-
<b>6 - Capital - Expense</b>	-	<b>1,490,455</b>	-	-
<b><u>7 - Other Outgo</u></b>				
76 - Other Transfers/Uses	-	-	2,265,062	508,541
<b>7 - Other Outgo - Expense</b>	-	-	<b>2,265,062</b>	<b>508,541</b>
<b>351 - County School Facilities - Expense</b>	-	<b>1,490,455</b>	<b>2,265,062</b>	<b>508,541</b>
<b>351 - County School Facilities - Net Balance</b>	-	<b>3,235,603</b>	<b>-2,235,062</b>	<b>-500,541</b>
<b>Total Income</b>	-	<b>4,726,058</b>	<b>30,000</b>	<b>8,000</b>
<b>Total Expense</b>	-	<b>1,490,455</b>	<b>2,265,062</b>	<b>508,541</b>



# Debt Service Funds

- Bond Interest and Redemption Fund



**BOND INTEREST AND REDEMPTION FUND  
FUND 511**

In June, 1977 voters authorized the District to issue \$165,000,000 in General Obligation Bonds to be used to fund a variety of repair and renovation projects to existing school facilities. Bonds have been issued, as follows:

Series A	August, 1997	\$28,670,000
Series B	August, 1998	\$50,000,000
Series C	August, 2000	\$20,000,000
Series D	August, 2001	\$66,330,000

In March, 2002 voters authorized the District to issue \$429,000,000 in General Obligation Bonds to be used to fund renovation and repair of existing school facilities. Bonds have been issued, as follows:

Series A	August, 2002	\$84,000,000
Series B	April, 2005	\$91,000,000
Series C	June, 2006	\$150,000,000
Series D	April 2008	\$104,000,000

Each Bond issue consists of two denominations, Current Interest Bonds and Capital Appreciation Bonds. Current Interest Bonds require a semi-annual interest payments and annual principal payments. Capital Appreciation Bonds accrue interest that is not paid in the early years of the bond. After twelve years, annual installments of principal and interest are required.

Resources to repay General Obligation Bonds come from *ad valorem* property tax overrides. Property taxes are collected by the County of Santa Clara and the County makes the bond payments.

	<u>2006/07</u>	<u>2007/08</u>	<u>2008/09</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>
<b>REVENUES</b>			
<b>RESOURCE TITLE</b>			
0000 Homeowners' Exemptions	248,230	261,226	250,000
0000 County & District Taxes	<u>28,890,645</u>	<u>35,183,343</u>	<u>31,750,000</u>
<b>TOTAL REVENUES</b>	<u><u>29,138,875</u></u>	<u><u>35,444,569</u></u>	<u><u>32,000,000</u></u>
<b>DEBT SERVICE</b>			
<b>OBJECT TITLE</b>			
7400-7499 Bond Principal and Interest	<u>31,900,375</u>	<u>31,783,671</u>	<u>31,900,375</u>
<b>TOTAL DEBT SERVICE</b>	<u>31,900,375</u>	<u>31,783,671</u>	<u>31,900,375</u>
<b>REVENUES MINUS DEBT SERVICE</b>	<u><u>-2,761,500</u></u>	<u><u>3,660,898</u></u>	<u><u>99,625</u></u>
<b>NET INCREASE(DECREASE)IN FUND BALANCE</b>	-2,761,500	3,660,898	99,625
<b>BEGINNING BALANCE</b>	26,339,008	23,577,508	27,238,406
<b>ENDING BALANCE</b>	23,577,508	27,238,406	27,338,031



# Internal Service Funds

- Workers Compensation
- Self Insurance & Welfare



**SELF INSURANCE FUNDS  
SUMMARY**

FUND	2007-2008 UNAUDITED ACTUALS			2008-2009 FIRST INTERIM BUDGET			2009-2010 PROJECTION			2010-2011 PROJECTION		
	WORKERS COMP 671	HEALTH BENEFITS 672	TOTAL 671+672	WORKERS COMP 671	HEALTH BENEFITS 672	TOTAL 671+672	WORKERS COMP 671	HEALTH BENEFITS 672	TOTAL 671+672	WORKERS COMP 671	HEALTH BENEFITS 672	TOTAL 671+672
<b>REVENUE</b>												
Self-Insurance Revenue	4,674,234	25,348,593	30,022,827	2,397,388	27,508,186	29,905,573	2,437,051	27,503,249	29,940,300	2,766,904	29,806,234	32,573,138
Interest	539,985	109,503	649,488	267,425	69,573	336,998	267,425	69,573	336,998	267,425	69,573	336,998
Other Local Revenue	33,308	0	33,308	0	0	0	0	0	0	0	0	0
	5,247,527	25,458,096	30,705,623	2,664,813	27,577,758	30,242,571	2,704,476	27,572,822	30,277,298	3,034,329	29,875,807	32,910,136
<b>EXPENDITURES</b>												
Object Title												
2000-2999 Classified Salaries	65,220	72,433	137,652	51,021	73,126	124,147	51,021	73,126	124,147	51,021	73,126	124,147
3000-3999 Employee Benefits	28,242	35,612	63,853	20,899	37,214	58,113	20,974	37,327	58,301	21,040	37,441	58,481
4000-4999 Supplies	4,158	0	4,158	800	0	800	800	0	800	800	0	800
5000-5999 Services	3,079,166	24,426,879	27,506,045	2,275,018	27,466,718	29,741,736	2,606,430	27,462,369	30,068,799	2,662,219	29,765,240	32,427,459
	3,176,786	24,534,923	27,711,708	2,347,738	27,577,058	29,924,796	2,679,225	27,572,822	30,252,047	2,735,080	29,875,807	32,610,887
<b>REVENUES MINUS EXP.</b>	2,070,742	923,173	2,993,915	317,075	700	317,775	25,251	0	25,251	299,249	0	299,249
Increase/Decrease in Fund Bal.	2,070,742	923,173	2,993,915	317,075	700	317,775	25,251	0	25,251	299,249	0	299,249
Beginning Balance	4,216,808	3,652,054	7,868,862	6,287,550	4,575,227	10,862,777	6,604,625	4,575,927	11,180,552	6,629,876	4,575,927	11,205,803
Ending Balance	6,287,550	4,575,227	10,862,777	6,604,625	4,575,927	11,180,552	6,629,876	4,575,927	11,205,803	6,929,125	4,575,927	11,505,052

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b><u>671 - Workers Compensation</u></b>				
<b><u>8 - Revenue</u></b>				
86 - Local Revenue	2,664,813	2,664,813	2,704,476	3,034,329
<b>8 - Revenue - Income</b>	<b>2,664,813</b>	<b>2,664,813</b>	<b>2,704,476</b>	<b>3,034,329</b>
<b>671 - Workers Compensation - Income</b>	<b>2,664,813</b>	<b>2,664,813</b>	<b>2,704,476</b>	<b>3,034,329</b>
<b><u>2 - Classified Salaries</u></b>				
23 - Classified Supv and Admin	12,823	12,390	12,390	12,390
24 - Clerical and Office	54,324	38,631	38,631	38,631
<b>2 - Classified Salaries - Expense</b>	<b>67,147</b>	<b>51,021</b>	<b>51,021</b>	<b>51,021</b>
<b><u>3 - Benefits</u></b>				
32 - PERS	6,331	4,810	4,810	4,810
33 - OASDI/MC	4,926	3,719	3,719	3,719
34 - Health and Welfare	13,230	9,644	9,720	9,785
35 - Unemployment Insurance	201	153	153	153
36 - Workers Comp	839	638	638	638
37 - Retiree Benefits	134	102	102	102
38 - PERS Reduction	2,412	1,833	1,833	1,833
<b>3 - Benefits - Expense</b>	<b>28,073</b>	<b>20,899</b>	<b>20,974</b>	<b>21,040</b>
<b><u>4 - Supplies</u></b>				
43 - Materials and Supplies	800	800	800	800
<b>4 - Supplies - Expense</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>800</b>
<b><u>5 - Services</u></b>				
52 - Travel and Conference	1,000	1,000	1,000	1,000
54 - Insurance	343,863	343,863	361,056	370,883
56 - "Rentals, Leases, and Repairs"	600	600	600	600
57 - Direct Costs for Interfund	100	100	100	100
58 - Professional Services	1,929,055	1,929,055	2,243,274	2,289,236
59 - Communications	400	400	400	400
<b>5 - Services - Expense</b>	<b>2,275,018</b>	<b>2,275,018</b>	<b>2,606,430</b>	<b>2,662,219</b>
<b>671 - Workers Compensation - Expense</b>	<b>2,371,039</b>	<b>2,347,737</b>	<b>2,679,225</b>	<b>2,735,079</b>
<b>671 - Workers Compensation - Net Balance</b>	<b>293,774</b>	<b>317,076</b>	<b>25,251</b>	<b>299,250</b>
<b>Total Income</b>	<b>2,664,813</b>	<b>2,664,813</b>	<b>2,704,476</b>	<b>3,034,329</b>
<b>Total Expense</b>	<b>2,371,039</b>	<b>2,347,737</b>	<b>2,679,225</b>	<b>2,735,079</b>

	2008-09 Adopted Budget	2008-09 1st Interim Revised Budget	2009-10 1st Interim Projected Budget	2010-11 1st Interim Projected Budget
<b>672 - Self Insurance</b>				
<b>8 - Revenue</b>				
86 - Local Revenue	27,577,758	27,577,758	27,572,822	29,875,807
<b>8 - Revenue - Income</b>	<b>27,577,758</b>	<b>27,577,758</b>	<b>27,572,822</b>	<b>29,875,807</b>
<b>672 - Self Insurance - Income</b>	<b>27,577,758</b>	<b>27,577,758</b>	<b>27,572,822</b>	<b>29,875,807</b>
<b>2 - Classified Salaries</b>				
24 - Clerical and Office	72,507	73,126	73,126	73,126
<b>2 - Classified Salaries - Expense</b>	<b>72,507</b>	<b>73,126</b>	<b>73,126</b>	<b>73,126</b>
<b>3 - Benefits</b>				
32 - PERS	6,836	6,894	6,894	6,894
33 - OASD/MC	5,547	5,594	5,594	5,594
34 - Health and Welfare	17,656	20,819	20,932	21,046
35 - Unemployment Insurance	218	219	219	219
36 - Workers Comp	906	914	914	914
37 - Retiree Benefits	75	146	146	146
38 - PERS Reduction	2,604	2,627	2,627	2,627
<b>3 - Benefits - Expense</b>	<b>33,842</b>	<b>37,214</b>	<b>37,327</b>	<b>37,441</b>
<b>5 - Services</b>				
58 - Professional Services	27,466,718	27,466,718	27,462,369	29,765,240
<b>5 - Services - Expense</b>	<b>27,466,718</b>	<b>27,466,718</b>	<b>27,462,369</b>	<b>29,765,240</b>
<b>672 - Self Insurance - Expense</b>	<b>27,573,067</b>	<b>27,577,059</b>	<b>27,572,822</b>	<b>29,875,807</b>
<b>672 - Self Insurance - Net Balance</b>	<b>4,691</b>	<b>699</b>	<b>0</b>	<b>0</b>
<b>Total Income</b>	<b>27,577,758</b>	<b>27,577,758</b>	<b>27,572,822</b>	<b>29,875,807</b>
<b>Total Expense</b>	<b>27,573,067</b>	<b>27,577,059</b>	<b>27,572,822</b>	<b>29,875,807</b>

