

BOND CONSTRUCTION PROJECT FUND
General Obligation Bond II - Measure F
SACS FUND 21
SJUSD FUND 23
BALANCE SHEET AS OF DECEMBER 31, 2002.

| | \$ |
|----------------------------------|-----------------------|
| <u>ASSETS</u> | |
| Cash in County Treasury | 83,905,537 |
| TOTAL ASSETS | <u>83,905,537</u> |
| | |
| <u>LIABILITIES</u> | |
| Accounts Payable | <u>0</u> |
| TOTAL LIABILITIES | 0 |
| | |
| <u>FUND EQUITY</u> | |
| Excess of Revenues Over Expenses | <u>83,905,537 (B)</u> |
| TOTAL FUND EQUITY | 83,905,537 |
| | |
| TOTAL LIABILITIES & FUND EQUITY | <u>83,905,537</u> |

Note:

- 1 Since the Income & Expenditure report on page 1 of 2 was prepared on a cash basis, accrual items such as Accounts Receivable and Accounts Payable are not shown. School Districts use a system defined as "Modified Accrual", whereby accrual items only appear at June 30, the end of the fiscal year.

- 2 The State's Standardized Account Code Structure (SACS) has a Building Fund, which constitutes a number of subsidiary funds. These relate to SJUSD's funds 21, 22, 23, and 24. Details are as follows:-
 - Fund 21 - Building Fund
 - Fund 21 - Child Care Facilities Fund
 - Fund 22 - Bond Construction Project Fund - Measure C
 - Fund 23 - Bond Construction Project Fund - Measure F
 - Fund 24 - Certificates of Participation Fund