

**SAN JOSE UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION**

RESOLUTION NO. 2007-05-08-01

**Resolution Placing Oversight of Measure “C” Funds
with
Measure “F” Citizens Bond Oversight Committee**

WHEREAS, the San Jose Unified School District ("District") passed a “traditional” bond measure in June, 1997, for \$165 million dollars to repair its existing neighborhood schools (“Measure C”); and

WHEREAS, although not required by the regulations related to traditional bond measures, the Measure C ballot language indicated a bond oversight “bond oversight committee” to oversee the District's expenditure of Measure C funds would be established (“Measure C BOC”); and

WHEREAS, on or about November 16, 2004, the Measure C BOC held its final meeting and disbanded because the District had expended all the Measure C funds and

WHEREAS, as permitted under applicable law, the District refunded its Measure C debt in November, 2005, and realized approximately \$20.4 million in additional Measure C funds and

WHEREAS, the District's governing board desires to continue to have citizens' oversight of the proper expenditure of these additional Measure C funds; and

WHEREAS, the District passed a “Proposition 39” bond measure in March, 2002, (“Measure F”) for \$429 million for which a citizens' bond oversight committee is required and is currently providing oversight to Measure F funds (“Measure F CBOC”); and

WHEREAS, the District's Board desires to have the Measure F Committee provide oversight of the Measure C funds in addition to its duties providing oversight of Measure F funds; and

WHEREAS, a majority of the members of the Measure F Committee have indicated they would be willing to oversee the expenditure of the Refunding Amount if the District's Board requested that the Measure F Committee do so; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the San Jose Unified School District (“Board”) hereby determines and designates the Measure F CBOC as the bond oversight committee for these \$20.4 million of Measure C funds:

PASSED AND ADOPTED by the Board of Education of the San Jose Unified School District, this 8th day of May, 2007, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

ATTEST:

Don Iglesias, Secretary
Governing Board of Education

Jorge González, President
Governing Board of Education