

**Item 7.1 Expectations of the Committee by the Board of Education by Ann Jones**

On May 8<sup>th</sup> of 2007 the Board of Education adopted the attached resolution that designated the Measure F CBOC as the bond oversight committee for the \$20.4 million of Measure C funds. Projects to be funded have already been identified and will be reviewed and shared with the committee at the June 11<sup>th</sup> CBOC meeting. Measure C was a traditional bond measure passed in June of 1997. Unlike Measure F that was passed under Proposition 39, State regulations related to traditional bonds do not require a Citizens Bond Oversight Committee. Bond oversight of Measure C exists because of local School Board action. It is the desire of the Board to have oversight promised in its original ballot language to continue. The Facilities and Construction program has always been a multi-funded program. The management team has presented multi-funded reports to the CBOC since its formation September 10, 1997. As we move forward, this practice will continue.

On January 8<sup>th</sup> 2007 we had a joint study session on roles and responsibilities with the Board and the CBOC. It is the District's expectation that the CBOC will function in the same manner with Measure C as with Measure F. The CBOC responsibilities include:

1. Establish CBOC policies & regulations
2. Receive & review scope, budget, sites, etc. (IP)
3. Receive & review annual financial & performance audits
4. Inspect school facilities (accompanied by District staff)
5. Review cost-saving measures of the District
6. Inform the public concerning:
  - a. The proper expenditure of bond revenues
  - b. The District's project list and related student needs
  - c. The preparation of the financial & performance audit
7. Issue a report at least once a year

The District has already pursued contracts with our Measure F independent auditors to prepare special financial and performance audits. These are not required by law, but will occur. An annual Measure C CBOC report is not required by law. It is our hope that the committee will include Measure C projects in its annual report or prepare a separate report specific to Measure C.