



San José Unified School District
Inspiring and Preparing for Success!

Press Release

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San José Unified Receives “A+” rating from Standard & Poor’s

Standard & Poor’s Public Finance Publication of July 24, 2006 assigned its ‘A+’ rating to San Jose Unified School District California’s certificates with a “stable” outlook.

The S & P’s rating acknowledged the challenges San José Unified has managed over the past few years. Due to declining enrollment there have been spending cuts including teacher reductions and school closures. The three-year labor contract signed in advance of 2007 was also mentioned in the report as a positive feature in aiding the budget process.

S & P’s Public Finance Report states, “ San Jose Unified School District’s management practices are considered to be “good” under Standard & Poor’s Financial Management Assessment. The district goes beyond state mandates by projecting a fourth year operations, rather than the mandated three-year. The district’s projections are intended to help identify possible shortfalls.”

Ann Jones, SJUSD’s Chief Business Officer said, “We are very pleased with the rating from Standard & Poor’s. Our community has placed their trust in the school district and the Board of Education. S & P’s rating and report provides the community with the external validation their money is invested wisely. We continue to look as far into the future as we can to develop a plan to address forthcoming challenges. SJUSD believes in Action not Reaction.”

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